

FINANCIERS

Mortgage Group, Inc.

The approval experts since 1984!

PRINCIPLE & INTEREST FACTORS

expressed as dollars per \$1,000 of loan

To calculate payments Divide the loan amount by 1000 (or simple change the comma to a decimal) and then multiply by the appropriate interest rate factor.

	30 year	15 year			30 year	15 year
	\$ per \$1,000				\$ per \$1,000	
5%	\$5.368	\$7.907		9.00%	\$8.046	\$10.142
5.125%	\$5.444	\$7.973		9.125%	\$8.136	\$10.217
5.250%	\$5.522	\$8.038		9.250%	\$8.226	\$10.291
5.375%	\$5.599	\$8.104		9.375%	\$8.317	\$10.366
5.50%	\$5.677	\$8.170		9.50%	\$8.408	\$10.442
5.625%	\$5.756	\$8.237		9.625%	\$8.499	\$10.517
5.750%	\$5.835	\$8.304		9.750%	\$8.591	\$10.596
5.875%	\$5.915	\$8.371		9.875%	\$8.683	\$10.669
6%	\$5.995	\$8.438		10%	\$8.775	\$10.746
6.125%	\$6.076	\$8.506		10.125%	\$8.868	\$10.822
6.250%	\$6.157	\$8.574		10.250%	\$8.961	\$10.899
6.375%	\$6.238	\$8.642		10.104%	\$9.054	\$10.976
6.50%	\$6.320	\$8.711		10.50%	\$9.147	\$11.053
6.625%	\$6.403	\$8.779		10.625%	\$9.240	\$11.131
6.750%	\$6.485	\$8.849		10.750%	\$9.334	\$11.209
6.875%	\$6.569	\$8.918		10.875%	\$9.420	\$11.287
7%	\$6.653	\$8.988		11%	\$9.523	\$11.365
7.125%	\$6.737	\$9.058		11.125%	\$9.617	\$11.444
7.250%	\$6.821	\$9.128		11.250%	\$9.712	\$11.523
7.375%	\$6.906	\$9.199		11.375%	\$9.807	\$11.602
7.50%	\$6.992	\$9.270		11.50%	\$9.902	\$11.681
7.625%	\$7.077	\$9.341		11.625%	\$9.998	\$11.761
7.750%	\$7.164	\$9.412		11.750%	\$10.094	\$11.841
7.875%	\$7.250	\$9.484		11.875%	\$10.190	\$11.921
8%	\$7.337	\$9.556		12%	\$10.286	\$12.001
8.125%	\$7.424	\$9.628		12.125%	\$10.382	\$12.082
8.250%	\$7.512	\$9.701		12.250%	\$10.478	\$12.162
8.375%	\$7.600	\$9.774		12.375%	\$10.575	\$12.243
8.50%	\$7.689	\$9.847		12.50%	\$10.672	\$12.325
8.625%	\$7.777	\$9.920		12.625%	\$10.789	\$12.406
8.750%	\$7.867	\$9.994		12.750%	\$10.866	\$12.488
8.875%	\$7.950	\$10.068		12.875%	\$10.964	\$12.570

EXAMPLE:

P&I Payments on a 30 year fixed \$143,000 loan at 10%

$$\$143,000 \div 1,000 = 143$$

$$143 \times \$8.775 = \$1254.83 \text{ a month}$$